

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
THE SCIENCE TEACHERS' ASSOCIATION OF VICTORIA INC**

**Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report, of the Science Teachers' Association of Victoria Inc (the Association), which comprises Councillor's report, the statement of financial position as at 30 June 2020, the statement of profit and loss for the year then ended, statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and the Councillors' declaration.

**Councils Responsibility for the Financial Report**

The council is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and are appropriate to meet the needs of the members. The councils responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

## **Auditor's Opinion**

In our opinion the financial report of the association has been prepared in accordance with the Association Incorporation Reform Act 2012 including:

- a) giving a true and fair view of the entity's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

## **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial has been prepared to assist the Association to meet the requirements of the Associations Incorporation Reform Act 2012. As a result the financial report may not be suitable for another purpose.

*John Ivelja*

15 October 2020